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Consolidated Scrutinizer's Report

[Pursuant to section 108 of the Companies Act 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To

The Chairman

Of 25th Annual General Meeting

Shreenath Mhaskoba Sakhar Karkhana Limited

S. No. 12/2, 2nd Floor, Meghdoot Building

Old Lokhandi Pull Lane, Hadapsar Pune 411028

Sub : Consolidated scrutinizer's report on remote e voting and e voting during the
25th Annual General Meeting.

Dear Sir,

1. I Ashish Agarkar, Advocate was appointed as scrutinizer in connection with the 25th annual general meeting of Shreenath Mhaskoba Sakhar Karkhana Limited scheduled on Monday 30th September 2024 at 11.00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) for the purpose of scrutinizing the process of voting through remote e voting and e voting during the AGM under the provisions of section 108 of the Companies Act 2013 read with rule 20 of the Companies (Management and Administration) Rules 2014 and pursuant to circulars issued by MCA, on the proposed resolutions contained in the notice of 25th AGM of the company dated 3rd September 2024.
2. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act 2013, MCA circulars and the rules relating to remote e voting and e voting at the AGM on the proposed resolutions contained in the notice of 25th AGM of the company dated 3rd September 2024. My responsibility as a scrutinizer for remote e voting and e voting at the AGM is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e voting system of CDSL, the agency engaged by the company to provide facilities for both remote e voting and e voting at the AGM.

3. Dispatch of Notice convening the AGM

a. As confirmed by the company the notice of 25th AGM along with annual report was sent through electronic mode to the members whose email addresses are registered with the company on 8th September 2024. Pursuant to general circulars issued by the Ministry of Corporate Affairs, advertisement was published in The Indian Express (English edition) and Loksatta (vernacular language newspaper) having electronic editions on 8th September 2024 specifying date and time of the AGM, availability of the notice on company's website, manner of registration of email ids by the members who are yet to register their email ids with the company, manner of voting through remote e voting or through e voting system at the AGM etc.

b. The company hosted the notice of AGM on its website on 8th September 2024.

4. Cutoff date

Voting rights were reckoned as on 23rd September 2024 being cut off date for the purpose of deciding the entitlements of members for remote e voting and e voting during the AGM.

5. Remote e voting process

a. Agency

The company appointed CDSL as the agency for providing the platform for remote e voting and e voting during the AGM.

b. Remote e voting period

Remote e voting platform was open from Friday 27th September 2024 at 9.00 a.m. and ends on Sunday 29th September 2024 at 5 p.m. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e voting platform provided by CDSL.

6. Voting at the AGM

As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules 2014, for the purpose of ensuring that members who have cast their votes through remote e voting do not vote again during the general meeting, the scrutinizer shall have access after closure of period of remote e voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e voting, such as their names, ID/folios, number of shares held but not the manner in which they have voted.

At the AGM of the company held on Monday 30th September 2024 the chairman at end of discussions and resolutions announced that the facility for e voting is available to the members attending the meeting through VC/OAVM, who did not participate in the remote e voting to record their votes.

7. Counting process

On completion of e voting during the AGM, I unlocked the results of the remote e voting and e voting by members at the AGM, on the CDSL e voting platform and downloaded the results.

8. I hereby submit my scrutinizer's report on the results of voting through remote e voting and e voting during the 25th AGM as under :

Item no 1 : To receive, consider and adopt the Audited Financial Statements for the year ended 31st March 2024, together with the Director's Report and the Auditor's Report thereon

- i. Details of votes in favour and against the resolution :

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	249	4,90,922	10	20,550	259	5,11,472	99.96
Dissent	0	0	4	200	4	200	0.04
Total	249	4,90,922	14	20,750	263	5,11,672	100.00

- ii. Details of invalid votes :

Particulars	Number of members whose votes were declared invalid	Votes
Remote e voting	0	0
E voting at the AGM	0	0
Total	0	0

Based on the aforesaid result, I report that the ordinary resolution set out in item no 1 of the notice of AGM has been passed with requisite majority.

Item no 2: **To consider re-appointment of Mr. Hemantkumar Karanje, Director (DIN 02383559), is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment**

i. Details of votes in favour and against the resolution :

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	249	4,90,922	10	20,550	259	5,11,472	99.96
Dissent	0	0	4	200	4	200	0.04
Total	249	4,90,922	14	20,750	263	5,11,672	100.00

ii. Details of invalid votes :

Particulars	Number of members whose votes were declared invalid	Votes
Remote e voting	0	0
E voting at the AGM	0	0
Total	0	0

Based on the aforesaid result, I report that the ordinary resolution set out in item no 2 of the notice of AGM has been passed with requisite majority.

Item no 3: **To consider re-appointment of Mr. Anil Bhujbal, Director (DIN: 02383808), is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment**

i. Details of votes in favour and against the resolution :

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	249	4,90,922	10	20,550	259	5,11,472	99.96
Dissent	0	0	4	200	4	200	0.04
Total	249	4,90,922	14	20,750	263	5,11,672	100.00

ii. Details of invalid votes :

Particulars	Number of members whose votes were declared invalid	Votes
Remote e voting	0	0
E voting at the AGM	0	0
Total	0	0

Based on the aforesaid result, I report that the ordinary resolution set out in item no 3 of the notice of AGM has been passed with requisite majority.

Item no 4: **To consider re-appointment of Mr. Anil Badhe, Director (DIN: 05179912), is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment**

i. Details of votes in favour and against the resolution :

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	249	4,90,922	10	20,550	259	5,11,472	99.96
Dissent	0	0	4	200	4	200	0.04
Total	249	4,90,922	14	20,750	263	5,11,672	100.00

ii. Details of invalid votes :

Particulars	Number of members whose votes were declared invalid	Votes
Remote e voting	0	0
E voting at the AGM	0	0
Total	0	0

Based on the aforesaid result, I report that the ordinary resolution set out in item no 4 of the notice of AGM has been passed with requisite majority.

Item no 5: **To declare a Final Dividend on Equity Shares and Preference Shares for the Financial Year ended March 31, 2024**

i. Details of votes in favour and against the resolution :

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	249	4,90,922	10	20,550	259	5,11,472	99.96
Dissent	0	0	4	200	4	200	0.04
Total	249	4,90,922	14	20,750	263	5,11,672	100.00

ii. Details of invalid votes :

Particulars	Number of members whose votes were declared invalid	Votes
Remote e voting	0	0
E voting at the AGM	0	0
Total	0	0

Based on the aforesaid result, I report that the ordinary resolution set out in item no 5 of the notice of AGM has been passed with requisite majority.

Item no 6: **To consider and approve remuneration payable to M/s A J Paranjape & Co, Cost Accountants (Registration No. 100480) as Cost Auditors of the Company for the Financial Year 2024-25**

i. Details of votes in favour and against the resolution

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	249	4,90,922	10	20,550	259	5,11,472	99.96
Dissent	0	0	4	200	4	200	0.04
Total	249	4,90,922	14	20,750	263	5,11,672	100.00

ii. Details of invalid votes :

Particulars	Number of members whose votes were declared invalid	Votes
Remote e voting	0	0
E voting at the AGM	0	0
Total	0	0

Based on the aforesaid result, I report that the ordinary resolution set out in item no 6 of the notice of AGM has been passed with requisite majority.

Item no 7: **Appointment of and remuneration payable to Mr. Pandurang Raut as Chairman & Managing Director of the Company.**

i. Details of votes in favour and against the resolution :

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	249	4,90,922	10	20,550	259	5,11,472	99.96
Dissent	0	0	4	200	4	200	0.04
Total	249	4,90,922	14	20,750	263	5,11,672	100.00

ii. Details of invalid votes :

Particulars	Number of members whose votes were declared invalid	Votes
Remote e voting	0	0
E voting at the AGM	0	0
Total	0	0

Based on the aforesaid result, I report that the special resolution set out in item no 7 of the notice of AGM has been passed with requisite majority.

Item no 8: **Appointment of and remuneration payable to Mr. Vikas Raskar as Whole Time Director.**

i. Details of votes in favour and against the resolution :

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	249	4,90,922	10	20,550	259	5,11,472	99.96
Dissent	0	0	4	200	4	200	0.04
Total	249	4,90,922	14	20,750	263	5,11,672	100.00

ii. Details of invalid votes :

Particulars	Number of members whose votes were declared invalid	Votes
Remote e voting	0	0
E voting at the AGM	0	0
Total	0	0

Based on the aforesaid result, I report that the special resolution set out in item no 8 of the notice of AGM has been passed with requisite majority.

Item no 9: **Variation in terms of 10 % Non-Convertible Cumulative Redeemable Preference Shares of Rs.1,00,000 of the company.**

i. Details of votes in favour and against the resolution :

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	249	4,90,922	10	20,550	259	5,11,472	99.96
Dissent	0	0	4	200	4	200	0.04
Total	249	4,90,922	14	20,750	263	5,11,672	100.00

ii. Details of invalid votes :

Particulars	Number of members whose votes were declared invalid	Votes
Remote e voting	0	0
E voting at the AGM	0	0
Total	0	0

Based on the aforesaid result, I report that the special resolution set out in item no 9 of the notice of AGM has been passed with requisite majority.

The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully



Ashish Agarkar
Advocate

MAH/2433/2015

Date : 30/09/2024