

# ASHISH AGARKAR

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31<sup>st</sup> December, 2020

To,

The Chairman

Shreenath Mhaskoba Sakhar Karkhana Limited

S. No. 12/2, 2nd Floor, Meghdoot Building

Old Lokhandi Pull Lane, Hadapsar

Pune 411028

Dear Sir,

I thank you for appointing me as the scrutinizer for remote e-voting process and voting by yours members during the 21<sup>st</sup> Annual General Meeting of your company held on Tuesday, 29<sup>th</sup> December 2020 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

I am pleased to submit the scrutinizer's report, which is comprehensive and self explanatory in all respects.



Ashish Agarkar

Advocate

MAH/2433/2015

## SCRUTINIZER'S REPORT

<b>Name of the company</b>	Shreenath Mhaskoba Sakhar Karkhana Limited
<b>Meeting</b>	21 <sup>st</sup> Annual General Meeting
<b>Day, Date &amp; time</b>	Tuesday, 29 <sup>th</sup> December 2020 at 11.00 a.m.
<b>Deemed Venue</b>	Registered office at S. No. 12/2, 2nd Floor, Meghdoot Building Old Lokhandi Pull Lane, Hadapsar, Pune 411028
<b>Mode</b>	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

### **1. Appointment as Scrutinizer**

I am appointed as the scrutinizer for the remote e-voting as well as the e voting by members during the 21<sup>st</sup> Annual General Meeting of Shreenath Mhaskoba Sakhar Karkhana Limited scheduled on Tuesday, 29<sup>th</sup> December 2020 at 11.00 a.m. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

### **2. Dispatch of Notice convening the AGM**

2.1 Pursuant to General Circulars dated April 8, 2020 and April 13, 2020 and 5<sup>th</sup> May 2020 respectively issued by the Ministry of Corporate Affairs. Advertisement was published in The Indian Express (English edition) and Maharashtra Times (vernacular language newspaper) having electronic editions on 6<sup>th</sup> December 2020 specifying date and time of the AGM, availability of the notice on company's website, manner of registration of email ids by the members who are yet to register their email ids with the company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2.2 The company hosted the notice of AGM on its website, website of the agency providing the platform for remote e voting and e voting during the AGM on 6<sup>th</sup> December 2020.

### **3. Cut off date**

Voting rights were reckoned as on Monday, 21<sup>st</sup> December 2020 being cut off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

#### **4. Remote e-voting process**

##### **4.1 Agency**

The company appointed Central Depository Services (India) Limited as the agency for providing the platform for remote e voting and e voting during the AGM.

##### **4.2 Remote e voting period**

Remote e voting platform was open from Friday 25<sup>th</sup> December 2020 at 9.00 a.m. till Monday 28<sup>th</sup> December 2020 at 5 p.m and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

#### **5. Voting at the AGM**

As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules 2014, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again during the general meeting, the scrutinizer shall have access after closure of period of remote e- voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e voting, such as their names, ID/ folios, number of shares held but not the manner in which they have voted.

At the AGM of the company held on 29<sup>th</sup> December 2020 the chairman at end of discussions and resolutions announced that the facility for evoting is available to the members attending the meeting through VC / OAVM, who did not participate in the remote e-voting, to record their votes.

#### **6. Counting process**

On completion of e voting during the AGM, I unlocked the results of the remote e voting and e voting by members at the AGM, on the CDSL e-voting platform and downloaded the results

#### **7. Results**

Consolidated results with respect to each items on the agenda as set out in the notice of the AGM dated 5<sup>th</sup> December 2020 is enclosed herewith.

Based on the aforesaid results, we report that 08 resolutions as set out in items nos 1 to 8 of the notice of the AGM date 5<sup>th</sup> December 2020 have been passed with the requisite majority.



Ashish Agarkar  
Advocate

## CONSOLIDATED RESULTS

Item no. 1: To receive, consider and adopt the Audited Financial Statements for the Financial year ended 31<sup>st</sup> March 2020 and the reports of board of directors and auditors thereon.

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	1,92,126	4	25,979	54	2,18,105	100
Dissent	0		0		0		0
Total	50	1,92,126	4	25,979	54	2,18,105	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 1 of the notice of AGM dated 5<sup>th</sup> December 2020 has been passed with requisite majority.



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Advocate

## CONSOLIDATED RESULTS

Item no. 2: To appoint a director in place of Mr. Anil Bhujbal who retires by rotation and being eligible, offers himself for reappointment .

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	1,92,126	3	6,532	53	1,98,658	100
Dissent	0		0		0		0
Total	50	1,92,126	3	6,532	53	1,98,658	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 2 of the notice of AGM dated 5<sup>th</sup> December 2020 has been passed with requisite majority.



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Advocate

## CONSOLIDATED RESULTS

Item no. 3: To appoint a director in place of Mr. Anil Badhe who retires by rotation and being eligible, offers himself for reappointment .

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	1,92,126	3	6,532	53	1,98,658	100
Dissent	0		0		0		0
Total	50	1,92,126	3	6,532	53	1,98,658	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 3 of the notice of AGM dated 5<sup>th</sup> December 2020 has been passed with requisite majority.



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## CONSOLIDATED RESULTS

Item no. 4: To confirm the payment of Interim Dividend of Rs. 10,000 per preference Share of Rs. 1,00,000 each and Rs. 250 per preference share of Rs. 5,000 each and Rs. 10 per equity shares of Rs. 100 each as final dividend for the year ended March 31, 2020.

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	1,92,126	3	6,532	53	1,98,658	100
Dissent	0		0		0		0
Total	50	1,92,126	3	6,532	53	1,98,658	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 4 of the notice of AGM dated 5<sup>th</sup> December 2020 has been passed with requisite majority.



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CONSOLIDATED RESULTS

Item no. 5: To confirm the payment of Remuneration to the Cost Auditor for the Financial Year 2020-21

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	1,92,126	3	6,532	53	1,98,658	100
Dissent	0		0		0		0
Total	50	1,92,126	3	6,532	53	1,98,658	100

Based on the aforesaid result, we report that the special resolution set out in item no 5 of the notice of AGM dated 5<sup>th</sup> December 2020 has been passed with requisite majority.



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## CONSOLIDATED RESULTS

Item no. 6: To confirm the Redemption of preference shares

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	52	1,92,141	3	6,532	53	1,98,673	100
Dissent	0		0		0		0
Total	52	1,92,141	3	6,532	53	1,98,673	100

Based on the aforesaid result, we report that the special resolution set out in item no 6 of the notice of AGM dated 5<sup>th</sup> December 2020 has been passed with requisite majority.



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CONSOLIDATED RESULTS

Item no. 7: To increase the borrowing limit

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	1,92,126	3	6,532	53	1,98,658	100
Dissent	0		0		0		0
Total	50	1,92,126	3	6,532	53	1,98,658	100

Based on the aforesaid result, we report that the special resolution set out in item no 7 of the notice of AGM dated 5<sup>th</sup> December 2020 has been passed with requisite majority.



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## CONSOLIDATED RESULTS

Item no. 8: To Issue and Offer of Preference Shares on a Private Placement basis

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	52	1,92,141	3	6532	53	1,98,673	100
Dissent	0		0		0		0
Total	52	192141	3	6532	53	1,98,673	100

Based on the aforesaid result, we report that the special resolution set out in item no 8 of the notice of AGM dated 5<sup>th</sup> December 2020 has been passed with requisite majority.



Ashish Agarkar  
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