



Shreenath Mhaskoba Sakhar Karkhana Ltd.

Shreenathnagar, Patethan, Po. – Rahu, Tal. Daund, Dist. – Pune 412207 EPABX :9923002924

MINUTES OF THE 25th ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF SHREENATH MHASKOBA SAKHAR KARKHANA LIMITED HELD ON MONDAY 30TH SEPTMEBER, 2024 AT 11.00 A.M. THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

Commencement of the Meeting: 11.00 A.M.

Conclusion of the Meeting: - 11.13 A.M.

Present :

Members of the Board of Directors

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| 1) Mr. Pandurang Abaji Raut | Chairman and Managing Director & member |
| 2) Mr. Vikas Ramchandra Raskar | Executive Chairman & member |
| 3) Mr. Yogesh Dattatraya Sasane | Vice Chairman & member |
| 4) Mr. Mahesh Sambhajirao Karpe | Director & member |
| 5) Mr. Hemant Sambhajirao Karanje | Director & member |
| 6) Mr. Anil Jaywantrao Bhujbal | Director & member |
| 7) Mr. Anil Laxman Badhe | Director & member |
| 8) Mr. Kisan Dinkar Shinde | Director & member |
| 9) Mr. Madhav Pandurang Raut | Joint Managing Director & member |
| 10) Mr. Pradeep Dattatray Landge | Director & member |
| 11) Mr. Dnyandeo Tukaram Kadam | Director & member |
| 12) Mrs. Lata Satish Kendre | Director & member |
| 13) Mr. Hanumant Baban Shivale | Independent Director & member |
| 14) Mr. Bhagwan Dashrath Memane | Independent Director & member |

79 shareholders were present in the meeting.

Representatives of Statutory Auditors of the Company and Secretarial Auditors of the Company had joined the meeting. Mr. D. M. Raskar Chief Executive Officer, Mr. Sandip More Chief Financial Officer, Mr. Pratik Naikawadi Company Secretary and Scrutinizer Mr. Ashish Agarkar had joined in the meeting.

Head Off. : “Meghdoot Building” 2nd Floor, S. No. 12/2, Behind Bharat Petrol Pump, Old Lokhandi Pull Lane, Opp. Akashwani Centre, Hadapsar Pune 411028. EPABX : 8551868899 **CIN No.** : U15424PNA1999PLC013976

Email : smskl@rediffmail.com, smsklho@rediffmail.com **Website** : www.shreenathsugar.com **GST No.**

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Mr. Vikas Raskar, Executive Chairman commenced the meeting by welcoming the Shareholders. He informed that this Meeting is held through Video Conferencing (VC) in accordance of circulars issued by Ministry of Corporate Affairs. He announced that the requisite quorum being present, the meeting was called to order.

Mr. Vikas Raskar, Executive Chairman proposed the name of Mr. Pandurang Raut to be the Chairman of the meeting. The same was seconded by Mr. Anil Bhujbal.

Mr. Pandurang Raut, was elected as the Chairman of the meeting, occupied the Chair and presided over the Meeting.

The following documents, as required under the Act, were open for inspection :

(i) Notice convening the 25th Annual General Meeting; (ii) Report of Board of Directors along with Annexures thereto for the financial year ended 31st March, 2024; (iii) The Audited Financial Statements and Auditors report for the financial year ended 31st March, 2024;

Then Mr. Vikas Raskar, Executive Chairman informed that company had provided remote e voting facility from 27th Sept 2024 to 29th Sept 2024 till 5 p.m. He informed that members attending the AGM today who have not already cast their vote by remote e-voting may cast their vote on the e-voting platform now. He further informed that the voting ends after half an hour after this AGM concludes. He stated that the results of voting will be declared on or before 2nd October 2024 after considering the e-voting done today by members participating in this AGM and also the remote e-voting already done by certain members and the results along with scrutinizer report will also be placed on the website of the company.

Then he introduced colleagues on the board of the company which were present at the meeting namely Mr. Pandurang Raut Chairman and Managing Director, Mr. Yogesh Sasane Vice Chairman, Mr. Mahesh Karpe Director, Mr. Hemant Karanje Director, Mr. Anil Bhunjal Director, Mr. Anil Badhe Director, Mr. Kisan Shinde Director, Mr. Madhav Raut Joint Managing Director, Mr. Pradeep Landge Director, Mr. Dnyandeo Kadam Director, Mrs. Lata Kendre Director, Mr. Bhagwan Memane, Mr. Hanumant Shivale, Mr. D. M. Raskar CEO, representative of Statutory Auditor, representative of Secretarial Auditor, Mr. Sandip More Chief Finance Officer, Mr. Pratik Naikawadi Company Secretary and Scrutinizer Mr. Ashish Agarkar were present in the meeting. Then he informed that the notice convening this

meeting and copy of annual report had already been emailed to all shareholders whose email addresses were registered with company and are taken as read.

Then Mr. Vikas Raskar took the business as contained in AGM notice by calling the brief description of the resolutions as follows :

Item No 1: To receive, consider and adopt the Audited Financial Statements for the year ended 31st March 2024, together with the Director's Report and the Auditor's Report thereon.

Item No 2: To consider re-appointment of Mr. Hemantkumar Karanje, Director, is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment:

Item No 3: To consider re-appointment of Mr. Anil Bhujbal, Director, is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment:

Item No 4: To consider re-appointment of Mr. Anil Badhe, Director, is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment

Item No 5: To declare a Final Dividend on Equity Shares and Preference Shares for the Financial Year ended March 31, 2024

Item No 6: To consider and approve remuneration payable to M/s A J Paranjape & Co, Cost Accountants (Registration No. 100480) as Cost Auditors of the Company for the Financial Year 2024-25.

Item No 7: Appointment of and remuneration payable to Mr. Pandurang Raut as Chairman & Managing Director of the Company.

Next items of business as follows were read by CS Pratik Naikawadi :

Item No 8: Appointment of and remuneration payable to Mr. Vikas Raskar as Whole Time Director

Item No 9: Variation in terms of 10 % Non-Convertible Cumulative Redeemable Preference Shares of Rs.1,00,000 of the company.

Then Mr. Vikas Raskar, Executive Chairman informed that as stated in notice of AGM, members who would like to express their views or ask questions with respect to the agenda items of the meeting were required to register themselves as speaker by sending an e-mail to the company from their registered e-mail address, mentioning their name, DP ID & Client ID / folio number and mobile number. Only those Members who have registered themselves

as speaker by 10.30 a.m. on, 23rd September, 2024 would have been able to speak at the meeting. Further, he informed that Members who had emailed their questions / queries,

were duly answered by the company through email. He stated that in this regard still anyone who has questions kindly send your questions to company's email address and will reply to the same.

Then Mr. Pandurang Raut, Chairman welcomed the shareholders. He informed that the Board of Director has announced 15 % dividend to shareholders. He further informed about the company's growth and success it has achieved is because of its shareholders, employees, bank, suppliers, farmers etc. He further informed that the board has decided to expand the capacity of sugar factory from 4500 TCD to 7500 TCD and that work is already going on for expansion of factory. He also informed that the company has made good progress in every division especially in its by products division.

Then Mr. Yogesh Sasane, Vice Chairman informed the shareholders that, on behalf of the Company, he would wish to place on record their gratitude to all our shareholders, customers, distributors and all the employees for their hard work, commitment, dedication and sustained support. He further informed the members that that e-voting facility will open for further 30 minutes to facilitate those shareholders who could not cast their vote during e-voting period and concluded the meeting.

The result of the e-voting on each of the resolutions was declared on the 1st October 2024 based on the report of the Scrutinizer. The said result is enclosed as Annexure – I to these Minutes.

Date : 21/10/2024

Chairman

Place : Pune