

SHREENATH MHASKOBA SAKHAR KARKHANA LTD

26th ANNUAL GENERAL MEETING TRANSCRIPT DATE. 26/09/2025

Mr. Vikas Raskar - Good Morning Dear Shareholders. I welcome you all on behalf of our company Shreenath Mhaskoba Sakhar Karkhana Ltd to its 26th Annual General meeting. This Meeting is held through Video Conferencing (VC) in accordance of circulars issued by Ministry of Corporate Affairs. Since, we have the requisite quorum present for the meeting, I call this meeting to order. I would like to propose Mr. Pandurang Raut to act as the Chairman for this AGM and to conduct the proceedings of the meeting. (Mr. Anil Bhujbal will second the same.) Before moving forward, I will inform you some instructions regarding voting.

Regarding voting on agenda items mentioned in notice of AGM, company had provided remote e voting facility from 23rd Sept 2025 to 25th Sept 2025 till 5 p.m.

Members attending the AGM today who have not already cast their vote by remote e-voting may cast their vote on the e-voting platform now. The voting ends after half an hour after this AGM concludes. The results of voting will be declared on or before 28th September 2025. The results along with scrutinizer report will also be placed on the website of the company.

Now I would like to introduce colleagues on the board of the company :

Name	Designation
Mr. Pandurang Abaji Raut	Chairman & Managing Director
Mr. Yogesh Dattatraya Sasane	Vice Chairman
Mr. Mahesh Sambhajirao Karpe	Director
Mr. Hemant Sambhajirao Karanje	Director
Mr. Anil Jaywantrao Bhujbal	Director
Mr. Anil Laxman Badhe	Director
Mr. Kisan Dinkar Shinde	Director
Mr. Dnyandeo Tukaram Kadam	Director
Mr. Madhav Pandurang Raut	Joint Managing Director
Mr. Hanumant Baban Shivale	Director
Mr. Bhagwan Dashrath Memane	Director

Mr. D. M. Raskar CEO, Mr. Pradeep Jagtap, Statutory auditor, Mr. Sandip More, CFO, Mr. Pratik Naikawadi Company Secretary, Mr. Chetan Suryawanshi, Secretarial Auditor and Mr. Ashish Agarkar, Scrutinizer for the AGM are also present at this meeting online.

The notice convening this meeting and copy of annual report had already been emailed to all shareholders whose email addresses were registered with company and are taken as read.

Now our Company Secretary Pratik Naikawadi will take up the business as contained in AGM notice by calling the brief description of the resolutions :

Namaskar, now I will the items as contained in AGM notice.

- Item No 1: To receive, consider and adopt the Audited Financial Statements for the year ended 31st March 2025, together with the Director's Report and the Auditor's Report thereon.
- Item No 2: To consider re-appointment of Mr. Yogesh Sasane Director, is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment:
- Item No 3: To consider re-appointment of Mr. Pradeep Landge, Director, is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment:
- Item No 4: To consider re-appointment of Mrs. Lata Kendre, Director, is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment
- Item No 5: To consider and approve remuneration payable to M/s A J Paranjape & Co, Cost Accountants (Registration No. 100480) as Cost Auditors of the Company for the Financial Year 2025-26.
- Item No 6: Reclassification of Authorised Share Capital & consequent amendment to the Capital Clause in the Memorandum of Association of the Company.

Now I request our Director Mr. Vikas Raskar, to continue with the proceedings of the meeting.

As stated in notice of AGM, members who would like to express their views or ask questions with respect to the agenda items of the meeting were required to register themselves as speaker by sending an e-mail to the company from their registered e-mail address, mentioning their name, DP ID & Client ID / folio number and mobile number. Only those Members who have registered themselves as speaker by 20th September, 2025 would have been able to speak at the meeting. No request for speaker had been received by the company.

Further few queries were received by the company, for which a reply have been provided.

Still anyone who has questions kindly send your questions to company's email address and company will reply to the same.

Chairman Speech:**Respected Shareholders, Ladies & Gentlemen,**

Today, we are holding the 26th Annual General Meeting of Shreenath Mhaskoba Sakhar Karkhana Ltd. The company's annual accounts have already been presented to you. From these, it is evident that the company has incurred profit. For expansion of the factory, the company has taken loan from bank. For this, the required funds will be met from our own resources. Hence, during this year, no dividend will be declared.

I am pleased to inform you that all stakeholders—shareholders, farmers, employees, suppliers, banks, etc.—stand united with our company. I believe the company has been successful in gaining the trust of everyone.

Our company is performing well in agricultural, industrial, and social sectors. Progress can be seen across all departments. The company has also achieved good progress in the by-products division. Our Board of Directors has decided to increase the company's sugarcane crushing capacity from 4,500 TCD to 6,000 TCD. Work has reached the final stages. This will help in timely disposal of cane and reduction in production costs. We have planned in such a manner that, under any circumstances, the sustainability of the factory will remain intact.

Finally, I once again assure you that the Board of Directors will always uphold the interests and progress of the company with complete responsibility.

Thank you!

Mr. Yogesh Sasane: Before I conclude, on behalf of the Company, I wish to place on record our gratitude to all our shareholders, customers, distributors and regulatory authorities for their support and confidence in the Company and all the employees for their hard work, commitment, dedication and sustained support.

Now I would like to inform the shareholders that e-voting facility will open for further 30 minutes to facilities that shareholders who could not cast their vote during remote e-voting period.

With your permission, I call this meeting to an end. Thank you all for your support and cooperation. Let me also thank all the Directors for attending. Thank you.

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