

SHREENATH MHASKOBA SAKHAR KARKHANA LTD

25th ANNUAL GENERAL MEETING TRANSCRIPT DATE. 30/09/2024

Mr. Vikas Raskar, Executive Chairman - Good Morning Dear Shareholders. I welcome you all on behalf of our company SMSKL to its 25th Annual General meeting. This Meeting is held through Video Conferencing (VC) in accordance of circulars issued by Ministry of Corporate Affairs. Since, we have the requisite quorum present for the meeting, I call this meeting to order. I would like to propose Mr. Pandurang Raut to act as the Chairman for this AGM and to conduct the proceedings of the meeting. (Mr. Anil Bhujbal seconded the same.) Before moving forward, I will inform you some instructions regarding voting.

Regarding voting on agenda items mentioned in notice of AGM, company had provided remote e voting facility from 27th Sept 2024 to 29th Sept 2024 till 5 p.m.

Members attending the AGM today who have not already cast their vote by remote e-voting may cast their vote on the e-voting platform now. The voting ends after half an hour after this AGM concludes. The results of voting will be declared on or before 2nd October 2024. The results along with scrutinizer report will also be placed on the website of the company.

Now I would like to introduce colleagues on the board of the company :

Name	Designation
Mr. Pandurang Abaji Raut	Chairman & Managing Director
Mr. Yogesh Dattatraya Sasane	Vice Chairman
Mr. Mahesh Sambhajirao Karpe	Director
Mr. Hemant Sambhajirao Karanje	Director
Mr. Anil Jaywantrao Bhujbal	Director
Mr. Anil Laxman Badhe	Director
Mr. Kisan Dinkar Shinde	Director
Mr. Madhav Pandurang Raut	Joint Managing Director
Mr. Pradeep Dattatraya Landge	Director
Mr. Dnyandeo Tukaram Kadam	Director
Mrs. Lata Satish Kendre	Director
Mr. Hanumant Baban Shivale	Director
Mr. Bhagwan Dashrath Memane	Director

Mr. D. M. Raskar CEO, Mr. Pradeep Jagtap, Statutory auditor, Mr. Chetan Suryawanshi, Secretarial Auditor, Mr. Sandip More, Chief Finance Officer, Mr. Pratik Naikwadi, Company Secretary and Mr. Ashish Agarkar, Scrutinizer for the AGM are also present at this meeting online.

The notice convening this meeting and copy of annual report had already been emailed to all shareholders whose email addresses were registered with company and are taken as read.

Now I take up the business as contained in AGM notice by calling the brief description of the resolutions :

- Item No 1: To receive, consider and adopt the Audited Financial Statements for the year ended 31st March 2024, together with the Director's Report and the Auditor's Report thereon.
- Item No 2: To consider re-appointment of Mr. Hemantkumar Karanje, Director, is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment:
- Item No 3: To consider re-appointment of Mr. Anil Bhujbal, Director, is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment:
- Item No 4: To consider re-appointment of Mr. Anil Badhe, Director, is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment
- Item No 5: To declare a Final Dividend on Equity Shares and Preference Shares for the Financial Year ended March 31, 2024
- Item No 6: To consider and approve remuneration payable to M/s A J Paranjape & Co, Cost Accountants (Registration No. 100480) as Cost Auditors of the Company for the Financial Year 2024-25.
- Item No 7: Appointment of and remuneration payable to Mr. Pandurang Raut as Chairman & Managing Director of the Company.

Now I request Mr. Pratik Naikwadi take up the next business item as contained in AGM notice by calling the brief description of the resolution:

Pratik Naikawadi : Next business is as follows :

- Item No 8 : Appointment of and remuneration payable to Mr. Vikas Raskar as Whole Time Director
- Item No 9 : Variation in terms of 10 % Non-Convertible Cumulative Redeemable Preference Shares of Rs.1,00,000 of the company.

Now I request Mr. Vikas Raskar to take ahead the proceedings of AGM.

Mr. Vikas Raskar : As stated in notice of AGM, members who would like to express their views or ask questions with respect to the agenda items of the meeting were required to register themselves as speaker by sending an e-mail to the company from their registered e-mail address, mentioning their name, DP ID & Client ID / folio number and mobile number. Only those Members who have registered themselves as speaker by 23rd September, 2024 would have been able to speak at the meeting. Further, Members who had emailed their questions / queries, were duly answered by the company through email. Still anyone who has questions kindly send your questions to company's email address and will reply to the same.

Mr. Pandurang Raut : I would like to welcome all the shareholders and Director. I would like to wish to you all on behalf of Navratri, Padawa and Diwali. Today's company's 25th AGM is going on. From the company's financials we can see that company's financial position is very good, so Board of

Director has announced 15 % dividend to shareholders. That the company's growth and success which it has achieved is because of its shareholders, employees, bank, suppliers, farmers etc. I would like to tell you board has decided to expand the capacity of sugar factory from 4500 TCD to 7500 TCD and that work is already going on for expansion of factory. I would like to inform you that the company has made good progress in every division especially in its by products division. I thank all the shareholders who have joined the AGM.

Mr. Vikas Raskar : Now I request Mr. Yogesh Sasane to present vote of thanks.

Mr. Yogesh Sasane : Before I conclude, on behalf of the Company, I wish to place on record our gratitude to all our directors, shareholders, customers, distributors and employees for their hard work, commitment, dedication and sustained support.

Now I would like to inform the shareholders that e-voting facility will open for further 30 minutes to facilities that shareholders who could not cast their vote during remote e-voting period.

With your permission, I call this meeting to an end. Thank you all for your support and cooperation.

Thank you. Jai Hind. Jai Maharashtra.