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27th December, 2021

To

The Chairman

Shreenath Mhaskoba Sakhar Karkhana Limited

S. No. 12/2, 2nd Floor, Meghdoot Building

Old Lokhandi Pull Lane, Hadapsar Pune 411028

Dear Sir,

I thank you for appointing me as the scrutinizer for remote e voting process and voting by your members during the 22nd Annual General Meeting of your company held on Friday, 24th December 2021 through video conferencing (VC) / Other audio visual means (OAVM).

I am pleased to submit the scrutinizer's report, which is comprehensive and self explanatory in all respects.



Ashish Agarkar

Advocate

MAH/2433/2015

SCRUTINIZER'S REPORT

Name of the company	Shreenath Mhaskoba Sakhar Karkhana Ltd
Meeting	22 nd Annual General Meeting
Day, date & time	Friday, 24 th December 2021 at 11:00 a.m.
Deemed venue	Registered office at S. No. 12/2, 2nd Floor, Meghdoot Building, Old Lokhandi Pull Lane, Hadapsar Pune 411028
Mode	Video Conferencing (VC) / Other Audio Visual Means (OAVM)

1. Appointment as Scrutinizer

I am appointed as the scrutinizer for the remote e voting as well as the e voting by members during the 22nd annual general meeting of Shreenath Mhaskoba Sakhar Karkhana Limited scheduled on Friday, 24th December 2021 at 11:00 a.m. held through video conferencing (VC) / Other audio visual means (OAVM). Our responsibility as a scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a scrutinizer's report on the voting on the resolutions based on the reports generated from the electric voting system.

2. Dispatch of Notice convening the AGM

2.1 Pursuant to general circulars dated April 8, 2020 and April 13, 2020, May 5, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published in The Indian Express (English edition) and Maharashtra Times (vernacular language newspaper) having electronic editions on 2nd December 2021 specifying date and time of the AGM, availability of the notice on company's website, manner of registration of email ids by the members who are yet to register their email ids with the company, manner of voting through remote e voting or through e voting system at the AGM etc.

2.2 The company hosted the notice of AGM on its website, website of the agency providing the platform for remote e voting and evoting during the AGM on 2nd December 2021.

3. Cut off date

Voting rights were reckoned as on Friday, 17th December 2021 being cut off date for the purpose of deciding the entitlements of members for remote e voting and evoting during the AGM.

4. Remote e voting process

4.1 Agency

The company appointed CDSL as the agency for providing the platform for remote e voting and evoting during the AGM.

4.2 Remote e voting period

Remote e voting platform was open from on Monday 20th December 2021 at 9.00 a.m. and ends on Thursday 23rd December 2021 at 5 p.m and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e voting platform provided by CDSL.

5. Voting at the AGM

As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules 2014, for the purpose of ensuring that members who have cast their votes through remote e voting do not vote again during the general meeting, the scrutinizer shall have access after closure of period of remote e voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e voting, such as their names, ID/folios, number of shares held but not the manner in which they have voted.

At the AGM of the company held on 24th December 2021 the chairman at end of discussions and resolutions announced that the facility for evoting is available to the members attending the meeting through VC/OAVM, who did not participate in the remote evoting to record their votes.

6. Counting process

On completion of evoting during the AGM, I unlocked the results of the remote e voting and e voting by members at the AGM, on the CDSL evoting platform and downloaded the results.

7. Results

Consolidated results with respect to each items on the agenda as set out in the notice of the AGM is enclosed herewith.

Based on the aforesaid results, we report that 05 resolutions as set out in the items nos 1 to 5 of the notice of the AGM have been passed with requisite majority.



Ashish Agarkar
Advocate

CONSOLIDATED RESULTS

Item no 1 : To receive, consider and adopt the Audited Financial Statements for the year ended 31st March 2021, together with the Director's Report and the Auditor's Report thereon

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	81	1,82,758	1	12,003	82	1,94,761	98.93
Dissent	1	2,100			1	2,100	1.07
Total	82	1,84,858	1	12,003	83	1,96,861	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 1 of the notice of AGM has been passed with requisite majority.



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Advocate

CONSOLIDATED RESULTS

Item no 2 : To appoint a director in place of Mr. Vikas Raskar who retires by rotation and being eligible offers himself for appointment.

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	81	1,82,758	1	12,003	82	1,94,761	98.93
Dissent	1	2,100			1	2,100	1.07
Total	82	1,84,858	1	12,003	83	1,96,861	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 2 of the notice of AGM has been passed with requisite majority.



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CONSOLIDATED RESULTS

Item no 3 : To appoint a director in place of Mr. Hemant Karanje who retires by rotation and being eligible offers himself for appointment.

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	81	1,82,758	1	12,003	82	1,94,761	98.93
Dissent	1	2,100			1	2,100	1.07
Total	82	1,84,858	1	12,003	83	1,96,861	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 3 of the notice of AGM has been passed with requisite majority.



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CONSOLIDATED RESULTS

Item no 4 : To confirm the payment of Interim Dividend of Rs. 10,000 per preference Share of Rs. 1,00,000 each and Rs. 250 per preference share of Rs. 5,000 each and Rs. 10 per equity shares of Rs. 100 each as final dividend for the year ended March 31, 2021.

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	81	1,82,758	1	12,003	82	1,94,761	98.93
Dissent	1	2,100			1	2,100	1.07
Total	82	1,84,858	1	12,003	83	1,96,861	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 4 of the notice of AGM has been passed with requisite majority.



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CONSOLIDATED RESULTS

Item no 5 : To confirm the payment of remuneration to the cost auditor for the financial year 2020-21

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	81	1,82,758	1	12,003	82	1,94,761	98.93
Dissent	1	2,100			1	2,100	1.07
Total	82	1,84,858	1	12,003	83	1,96,861	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 5 of the notice of AGM has been passed with requisite majority.



Ashish Agarkar
Advocate