



Shreenath Mhaskoba Sakhar Karkhana Ltd.

Shreenathnagar, Patethan, Post-Rahu, Tal.- Daund, Dist- Pune 412207 EPABX : 9923002924 / 8551858899

MINUTES OF THE 24th ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF SHREENATH MHASKOBA SAKHAR KARKHANA LIMITED HELD ON FRIDAY 29TH SEPTMEBER, 2023 AT 11.00 A.M AT ASODIT BANQUETS HALL, MAGARPATTA ROAD, OPP. NEXA SHOWROOM, NEXT TO SEASONS MALL, HADAPSAR, PUNE, MAHARASHTRA 411028 AND THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

Commencement of the Meeting: 11.00 A.M.

Conclusion of the Meeting: - 11.40 A.M.

Present :

Members of the Board of Directors

- | | |
|-----------------------------------|-------------------------------|
| 1) Mr. Pandurang Abaji Raut | Chairman and M D & member |
| 2) Mr. Vikas Ramchandra Raskar | Executive Chairman & member |
| 3) Mr. Yogesh Dattatraya Sasane | Vice Chairman & member |
| 4) Mr. Mahesh Sambhajirao Karpe | Director & member |
| 5) Mr. Hemant Sambhajirao Karanje | Director & member |
| 6) Mr. Anil Jaywantrao Bhujbal | Director & member |
| 7) Mr. Kisan Dinkar Shinde | Director & member |
| 8) Mr. Anil Laxman Badhe | Director & member |
| 9) Mr. Dnyandeo Tukaram Kadam | Director & member |
| 10) Mr. Madhav Pandurang Raut | Director & member |
| 11) Mrs. Lata Satish Kendre | Director & member |
| 12) Mr. Hanumant Baban Shivale | Independent Director & member |
| 13) Mr. Bhagwan Dashrath Memane | Independent Director & member |
| 14) Mr. D. M. Raskar | CEO & member |

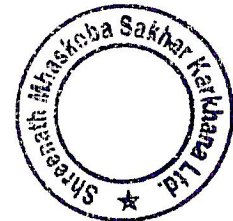
96 shareholders were present in the meeting.

In Attendance :

Mr. Pratik Naikawadi

Company Secretary

Mr. Ashish Agarkar, Scrutinizer was also present at the meeting.



Mr. Vikas Raskar, Director commenced the meeting by welcoming the Shareholders. He announced that the requisite quorum being present, the meeting was called to order.

Mr. Vikas Raskar, Director proposed the name of Mr. Pandurang Raut to be the Chairman of the meeting. The same was seconded by Mr. Anil Bhujbal.

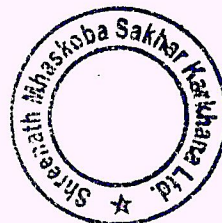
Mr. Pandurang Raut, was elected as the Chairman of the meeting, occupied the Chair and presided over the Meeting.

The following documents, as required under the Act, were open for inspection :

(i) Notice convening the 23rd Annual General Meeting; (ii) Report of Board of Directors along with Annexures thereto for the financial year ended 31st March, 2023; (iii) The Audited Financial Statements and Auditors report for the financial year ended 31st March, 2023;

Then Mr. Vikas Raskar, Director informed about voting facility given by the company. He informed that members attending the AGM today who have not already cast their vote by remote e-voting may cast their vote on the e-voting platform now. He further informed that the voting ends after half an hour after this AGM concludes. In case you need assistance regarding login and voting kindly ask any of the volunteers present here. He stated that the results of voting will be declared on or before 1st October 2023 after considering the e-voting done today by members participating in this AGM and also the remote e-voting already done by certain members and the results along with scrutinizer report will also be placed on the website of the company.

Then he introduced colleagues on the board of the company which were present at the meeting namely Mr. Pandurang Raut Chairman and Managing Director, Mr. Yogesh Sasane Vice Chairman, Mr. Mahesh Karpe Director, Mr. Hemant Karanje Director, Mr. Anil Bhunjal Director, Mr. Kisan Shinde Director, Mr. Anil Badhe Director, Mr. Dnyandeo Kadam, Mr. Madhav Raut Director, Mrs. Lata Kendre Director, Mr. Hanumant Shivale Independent Director, Mr. Bhagwan Memane Independent Director, Mr. D M Raskar CEO, Mr. Pratik Naikawadi Company Secretary and Mr. Sandip More (Accounts Manager) Then he informed that the notice convening this meeting and copy of annual report had already been emailed to all shareholders whose email addresses were registered with company and are taken as read.



Then Mr. Pandurang Raut welcomed the shareholders and proceeded to conduct the business of AGM and directed to read the agenda items of the AGM.

1. To receive, consider and adopt the Audited Financial Statements for the year ended 31st March 2023, together with the Director's Report and the Auditor's Report thereon.

Mr. Anil Badhe read out the resolution no 1.

Mr. Yashodhan Raskar proposed and Mrs. Kaveri Tilekar seconded the item.

Shareholders asked questions regarding the agenda item which was answered by the board members.

2. To consider re-appointment of Mr. Mahesh Karpe, Director (DIN 02377695), is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

Mr. Kisan Shinde read out the resolution no 2.

Kumari. Srushti Raut proposed and Mrs. Sangita Bhujbal seconded the item.

3. To consider re-appointment of Mr. Kisan Shinde, Director (DIN: 07170769), is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

Mr. Dnyandeo Kadam read out the resolution no 3.

Mr. Viraj Bhujbal proposed and Mr. Dattatray Kutwal seconded the item.

4. To consider re-appointment of Mr. Madhav Raut, Director (DIN: 06604631), is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

Mr. Hemant Karanje read out the resolution no 4.

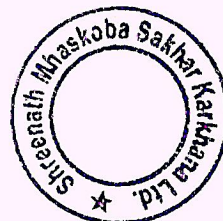
Mrs. Hema Raskar proposed and Mr. Abaso Tele seconded the item.

5. To declare a Final Dividend on Equity Shares and Preference Shares for the Financial Year ended March 31, 2023.

Mr. Yogesh Sasane read out the resolution no 5.

Mr. Abhishek Tilekar proposed and Mr. Santosh Raskar seconded the item.

6. To appoint Statutory Auditors M/s Pradeep Jagtap and Associates, Chartered Accountants and fix their remuneration



Mr. Mahesh Karpe read out the resolution no 6.

Kumari. Rutika Bankar proposed and Mr. Dilip Inamake seconded the item.

7. To consider and approve remuneration payable to M/s Harshad S. Deshpande & Associates., Cost Accountants (Registration No. 00378) as Cost Auditors of the Company for the Financial Year 2023-24.

Mr. Anil Bhujbal read out the resolution no 7.

Mrs. Neha Kedari proposed and Mr. Kisan Kadam seconded the item.

8. To Regularization of Additional Director, Mr. Pradeep Landge (DIN: 01673190) as Director of the company.

Mr. Madhav Raut read out the resolution no 8.

Mr. Satish Kendre proposed and Mr. Sunil Kumbhar seconded the item.

9. To Regularization of Additional Director, Mrs. Lata Kendre (DIN: 07382147) as Director of the company.

Mr. Vikas Raskar read out the resolution no 9.

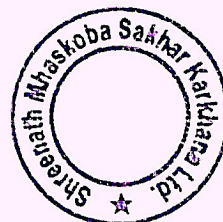
Mrs. Punam Raut proposed and Mrs. Kavita Bankar seconded the item.

10. To Regularization of Additional Director, Mr. Dnyandeo Tukaram Kadam (DIN: 08907648) as Director of the company.

Mr. Mr. Anil Bhujbal read out the resolution no 10.

Mr. Manohar Tambe proposed and Mr. Kaka Kand seconded the item.

Then Mr. Vikas Raskar, Director informed that as stated in notice of AGM, members who would like to express their views or ask questions with respect to the agenda items of the meeting were required to register themselves as speaker by sending an e-mail to the company from their registered e-mail address, mentioning their name, DP ID & Client ID / folio number and mobile number. Only those Members who have registered themselves as speaker by 10.30 a.m. on, 22nd September, 2023 would have been able to speak at the meeting. Further, Members who would like to have their questions / queries responded to during the AGM were requested to send such questions / queries in advance within the aforesaid time period.



In this regard no questions were received by any shareholder, still anyone who has questions kindly send your questions to company's email address and will reply to the same.

The Company reserves the right to restrict the number of questions and / or number of speakers, depending upon availability of time, for smooth conduct of the AGM.

Then Mr. Pandurang Raut, Chairman further informed about the company operations and future outlook. He also informed about the dividend declared by the company for the year. Further shareholder asked questions about dividend and proposer seconder which were answered by the board. Further a shareholder appreciated the company efforts through the board and company officials to its shareholders and farmers.

Then Mr. Yogesh Sasane, Director informed the shareholders that, on behalf of the Company, he would wish to place on record their gratitude to all our shareholders, customers, distributors and regulatory authorities for their support and confidence in the Company and all the employees for their hard work, commitment, dedication and sustained support. He further informed the members that that e-voting facility will open for further 30 minutes to facilitate those shareholders who could not cast their vote during e-voting period and concluded the meeting.

The result of the e-voting on each of the resolutions was declared on the same day based on the report of the Scrutinizer. The said result is enclosed as Annexure – I to these Minutes.

Date : 25/10/2023

Raut P. A.
Chairman

Place : Pune



ASHISH AGARKAR

Advocate, High Court
B.Com, LLB
Office no. Office no. 1, 4th Floor, Fountain Chambers, Nanabhai Lane, Fort,
Mumbai 400001
Email : agarkarashish2025@gmail.com Ph.No. 8530163358

Consolidated Scrutinizer's Report

[Pursuant to section 108 of the Companies Act 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To

The Chairman

Of 24th Annual General Meeting

Shreenath Mhaskoba Sakhar Karkhana Limited

S. No. 12/2, 2nd Floor, Meghdoot Building

Old Lokhandi Pull Lane, Hadapsar Pune 411028

Sub : Consolidated scrutinizer's report on remote e voting and e voting during the
24th AGM.

Dear Sir,

1. I Ashish Agarkar, Advocate was appointed as scrutinizer in connection with the 24th annual general meeting of Shreenath Mhaskoba Sakhar Karkhana Limited scheduled on Friday, 29th September 2023 at 11:00 a.m. held at Asodit Banquets Hall, Magarpatta Road, Opp. Nexa showroom, next to seasons mall, Hadapsar, Pune, Maharashtra 411028 and also through video conferencing (VC) / Other audio-visual means (OAVM) for the purpose of scrutinizing the process of voting through remote e voting and e voting during the AGM under the provisions of section 108 of the Companies Act 2013 read with rule 20 of the Companies (Management and Administration) Rules 2014 and pursuant to circulars issued by MCA, on the proposed resolutions contained in the notice of 24th AGM of the company dated 7th September 2023.
2. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act 2013, MCA circulars and the rules relating to remote e voting and e voting at the AGM on the proposed resolutions contained in the notice of 24th AGM of the company dated 7th September 2023. My responsibility as a scrutinizer for remote e voting and e voting at the AGM is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e voting system of CDSL, the agency engaged by the company to provide facilities for both remote e voting and e voting at the AGM.

3. Dispatch of Notice convening the AGM

- a. As confirmed by the company the notice of 24th AGM along with annual report was sent through electronic mode to the members whose email addresses are registered with the company on 7th September 2023. Pursuant to general circulars issued by the Ministry of Corporate Affairs, advertisement was published in The Indian Express (English edition) and Loksatta (vernacular language newspaper) having electronic editions on 8th September 2023 specifying date and time of the AGM, availability of the notice on company's website, manner of registration of email ids by the members who are yet to register their email ids with the company, manner of voting through remote e voting or through e voting system at the AGM etc.
- b. The company hosted the notice of AGM on its website on 8th September 2023.

4. Cutoff date

Voting rights were reckoned as on Wednesday, 20th September 2023 being cut off date for the purpose of deciding the entitlements of members for remote e voting and e voting during the AGM.

5. Remote e voting process

a. Agency

The company appointed CDSL as the agency for providing the platform for remote e voting and e voting during the AGM.

b. Remote e voting period

Remote e voting platform was open from Tuesday 26th September 2023 at 9.00 a.m. and end on Thursday 28th September 2023 at 5 p.m. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e voting platform provided by CDSL.

6. Voting at the AGM

As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules 2014, for the purpose of ensuring that members who have cast their votes through remote e voting do not vote again during the general meeting, the scrutinizer shall have access after closure of period of remote e voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e voting, such as their names, ID/folios, number of shares held but not the manner in which they have voted.

At the AGM of the company held on Friday, 29th September 2023 the chairman at end of discussions and resolutions announced that the facility for e voting is available to the members attending the meeting through VC/OAVM, who did not participate in the remote e voting to record their votes.

7. Counting process

On completion of e voting during the AGM, I unlocked the results of the remote e voting and e voting by members at the AGM, on the CDSL e voting platform and downloaded the results.

8. I hereby submit my scrutinizer's report on the results of voting through remote e voting and e voting during the 24th AGM as under :

Item no 1 : **To receive, consider and adopt the Audited Financial Statements for the year ended 31st March 2023, together with the Director's Report and the Auditor's Report thereon**

- i. Details of votes in favour and against the resolution :

| Particulars | Remote E voting | | E voting during AGM | | Total | | Percentage |
|-------------|-----------------|----------|---------------------|--------|--------|----------|------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 195 | 4,67,584 | 37 | 8,844 | 232 | 4,76,428 | 84.23 |
| Dissent | 0 | 0 | 7 | 89,219 | 7 | 89,219 | 15.77 |
| Total | 195 | 4,67,584 | 44 | 98,063 | 239 | 5,65,647 | 100.00 |

- ii. Details of invalid votes :

| Particulars | Number of members whose votes were declared invalid | Votes |
|---------------------|---|-------|
| Remote e voting | 0 | 0 |
| E voting at the AGM | 0 | 0 |
| Total | 0 | 0 |

Based on the aforesaid result, I report that the ordinary resolution set out in item no 1 of the notice of AGM has been passed with requisite majority.

Item no 2: **To consider re-appointment of Mr. Mahesh Karpe, Director (DIN 02377695), is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment**

i. Details of votes in favour and against the resolution :

| Particulars | Remote E voting | | E voting during AGM | | Total | | Percentage |
|-------------|-----------------|----------|---------------------|--------|--------|----------|------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 195 | 4,67,584 | 37 | 8,844 | 232 | 4,76,428 | 84.23 |
| Dissent | 0 | 0 | 7 | 89,219 | 7 | 89,219 | 15.77 |
| Total | 195 | 4,67,584 | 44 | 98,063 | 239 | 5,65,647 | 100.00 |

ii. Details of invalid votes :

| Particulars | Number of members whose votes were declared invalid | Votes |
|---------------------|---|-------|
| Remote e voting | 0 | 0 |
| E voting at the AGM | 0 | 0 |
| Total | 0 | 0 |

Based on the aforesaid result, I report that the ordinary resolution set out in item no 2 of the notice of AGM has been passed with requisite majority.

Item no 3: **To consider re-appointment of Mr. Kisan Shinde, Director (DIN: 07170769), is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment**

i. Details of votes in favour and against the resolution :

| Particulars | Remote E voting | | E voting during AGM | | Total | | Percentage |
|-------------|-----------------|----------|---------------------|--------|--------|----------|------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 195 | 4,67,584 | 37 | 8,844 | 232 | 4,76,428 | 84.23 |
| Dissent | 0 | 0 | 7 | 89,219 | 7 | 89,219 | 15.77 |
| Total | 195 | 4,67,584 | 44 | 98,063 | 239 | 5,65,647 | 100.00 |

ii. Details of invalid votes :

| Particulars | Number of members whose votes were declared invalid | Votes |
|---------------------|---|-------|
| Remote e voting | 0 | 0 |
| E voting at the AGM | 0 | 0 |
| Total | 0 | 0 |

Based on the aforesaid result, I report that the ordinary resolution set out in item no 3 of the notice of AGM has been passed with requisite majority.

Item no 4: **To consider re-appointment of Mr. Madhav Raut, Director (DIN: 06604631), is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment**

i. Details of votes in favour and against the resolution :

| Particulars | Remote E voting | | E voting during AGM | | Total | | Percentage |
|-------------|-----------------|----------|---------------------|--------|--------|----------|------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 195 | 4,67,584 | 37 | 8,844 | 232 | 4,76,428 | 84.23 |
| Dissent | 0 | 0 | 7 | 89,219 | 7 | 89,219 | 15.77 |
| Total | 195 | 4,67,584 | 44 | 98,063 | 239 | 5,65,647 | 100.00 |

ii. Details of invalid votes :

| Particulars | Number of members whose votes were declared invalid | Votes |
|---------------------|---|-------|
| Remote e voting | 0 | 0 |
| E voting at the AGM | 0 | 0 |
| Total | 0 | 0 |

Based on the aforesaid result, I report that the ordinary resolution set out in item no 4 of the notice of AGM has been passed with requisite majority.

Item no 5: To declare a Final Dividend on Equity Shares and Preference Shares for the Financial Year ended March 31, 2023

i. Details of votes in favour and against the resolution :

| Particulars | Remote E voting | | E voting during AGM | | Total | | Percentage |
|-------------|-----------------|----------|---------------------|--------|--------|----------|------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 195 | 4,67,584 | 37 | 8,844 | 232 | 4,76,428 | 84.23 |
| Dissent | 0 | 0 | 7 | 89,219 | 7 | 89,219 | 15.77 |
| Total | 195 | 4,67,584 | 44 | 98,063 | 239 | 5,65,647 | 100.00 |

ii. Details of invalid votes :

| Particulars | Number of members whose votes were declared invalid | Votes |
|---------------------|---|-------|
| Remote e voting | 0 | 0 |
| E voting at the AGM | 0 | 0 |
| Total | 0 | 0 |

Based on the aforesaid result, I report that the ordinary resolution set out in item no 5 of the notice of AGM has been passed with requisite majority.

Item no 6: **To appoint Statutory Auditors and fix their remuneration :**

i. Details of votes in favour and against the resolution :

| Particulars | Remote E voting | | E voting during AGM | | Total | | Percentage |
|-------------|-----------------|----------|---------------------|--------|--------|----------|------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 195 | 4,67,584 | 37 | 8,844 | 232 | 4,76,428 | 84.23 |
| Dissent | 0 | 0 | 7 | 89,219 | 7 | 89,219 | 15.77 |
| Total | 195 | 4,67,584 | 44 | 98,063 | 239 | 5,65,647 | 100.00 |

ii. Details of invalid votes :

| Particulars | Number of members whose votes were declared invalid | Votes |
|---------------------|---|-------|
| Remote e voting | 0 | 0 |
| E voting at the AGM | 0 | 0 |
| Total | 0 | 0 |

Based on the aforesaid result, I report that the ordinary resolution set out in item no 6 of the notice of AGM has been passed with requisite majority.

Item no 7: **To consider and approve remuneration payable to M/s Harshad S. Deshpande & Associates., Cost Accountants (Registration No. 00378) as Cost Auditors of the Company for the Financial Year 2023-24**

i. Details of votes in favour and against the resolution

| Particulars | Remote E voting | | E voting during AGM | | Total | | Percentage |
|-------------|-----------------|----------|---------------------|--------|--------|----------|------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 195 | 4,67,584 | 37 | 8,844 | 232 | 4,76,428 | 84.23 |
| Dissent | 0 | 0 | 7 | 89,219 | 7 | 89,219 | 15.77 |
| Total | 195 | 4,67,584 | 44 | 98,063 | 239 | 5,65,647 | 100.00 |

ii. Details of invalid votes :

| Particulars | Number of members whose votes were declared invalid | Votes |
|---------------------|---|-------|
| Remote e voting | 0 | 0 |
| E voting at the AGM | 0 | 0 |
| Total | 0 | 0 |

Based on the aforesaid result, I report that the ordinary resolution set out in item no 7 of the notice of AGM has been passed with requisite majority.

Item no 8: **Regularization of Additional Director, Mr. Pradeep Landge (DIN: 01673190) as Director of the company.**

i. Details of votes in favour and against the resolution :

| Particulars | Remote E voting | | E voting during AGM | | Total | | Percentage |
|-------------|-----------------|----------|---------------------|--------|--------|----------|------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 195 | 4,67,584 | 37 | 8,844 | 232 | 4,76,428 | 84.23 |
| Dissent | 0 | 0 | 7 | 89,219 | 7 | 89,219 | 15.77 |
| Total | 195 | 4,67,584 | 44 | 98,063 | 239 | 5,65,647 | 100.00 |

ii. Details of invalid votes :

| Particulars | Number of members whose votes were declared invalid | Votes |
|---------------------|---|-------|
| Remote e voting | 0 | 0 |
| E voting at the AGM | 0 | 0 |
| Total | 0 | 0 |

Based on the aforesaid result, I report that the ordinary resolution set out in item no 8 of the notice of AGM has been passed with requisite majority.

Item no 9: **Regularization of Additional Director, Mrs. Lata Kendre (DIN: 07382147) as Director of the company.**

i. Details of votes in favour and against the resolution :

| Particulars | Remote E voting | | E voting during AGM | | Total | | Percentage |
|-------------|-----------------|----------|---------------------|--------|--------|----------|------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 195 | 4,67,584 | 37 | 8,844 | 232 | 4,76,428 | 84.23 |
| Dissent | 0 | 0 | 7 | 89,219 | 7 | 89,219 | 15.77 |
| Total | 195 | 4,67,584 | 44 | 98,063 | 239 | 5,65,647 | 100.00 |

ii. Details of invalid votes :

| Particulars | Number of members whose votes were declared invalid | Votes |
|---------------------|---|-------|
| Remote e voting | 0 | 0 |
| E voting at the AGM | 0 | 0 |
| Total | 0 | 0 |

Based on the aforesaid result, I report that the ordinary resolution set out in item no 9 of the notice of AGM has been passed with requisite majority.

Item no 10: **Regularization of Additional Director, Mr. Dnyandeo Tukaram Kadam (DIN: 08907648) as Director of the company.**

i. Details of votes in favour and against the resolution :

| Particulars | Remote E voting | | E voting during AGM | | Total | | Percentage |
|-------------|-----------------|----------|---------------------|--------|--------|----------|------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 195 | 4,67,584 | 37 | 8,844 | 232 | 4,76,428 | 84.23 |
| Dissent | 0 | 0 | 7 | 89,219 | 7 | 89,219 | 15.77 |
| Total | 195 | 4,67,584 | 44 | 98,063 | 239 | 5,65,647 | 100.00 |

ii. Details of invalid votes :

| Particulars | Number of members whose votes were declared invalid | Votes |
|---------------------|---|-------|
| Remote e voting | 0 | 0 |
| E voting at the AGM | 0 | 0 |
| Total | 0 | 0 |

Based on the aforesaid result, I report that the ordinary resolution set out in item no 10 of the notice of AGM has been passed with requisite majority.

The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully



Ashish Agarkar
Advocate
MAH/2433/2015
Date : 30/09/2023