

# ASHISH AGARKAR

Advocate, High Court  
B.Com, LLB

Office no. Office no. 1, 4<sup>th</sup> Floor, Fountain Chambers, Nanabhai Lane, Fort, Mumbai  
400001

Email : agarkarashish2025@gmail.com Ph.No. 7020389489

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10<sup>th</sup> November, 2022

To

The Chairman

**Shreenath Mhaskoba Sakhar Karkhana Limited**


S. No. 12/2, 2nd Floor, Meghdoot Building

Old Lokhandi Pull Lane, Hadapsar Pune 411028

Dear Sir,

I thank you for appointing me as the scrutinizer for remote e voting process and voting by your members during the 23<sup>rd</sup> Annual General Meeting of your company held on Thursday, 10<sup>th</sup> November 2022 at Asodit Banquets Hall, Magarpatta Road, Opp. Nexa showroom, next to seasons mall, Hadapsar, Pune, Maharashtra 411028

I am pleased to submit the scrutinizer's report, which is comprehensive and self explanatory in all respects.



Ashish Agarkar

Advocate

MAH/2433/2015

## SCRUTINIZER'S REPORT

Name of the company	Shreenath Mhaskoba Sakhar Karkhana Ltd
Meeting	23 <sup>rd</sup> Annual General Meeting
Day, date & time	Thursday, 10 <sup>th</sup> November 2022 at 11:00 a.m.
Venue	Asodit Banquets Hall, Magarpatta Road, Opp. Nexa showroom, next to seasons mall, Hadapsar, Pune, Maharashtra 411028
Mode	Physical at Asodit Banquets Hall, Magarpatta Road, Opp. Nexa showroom, next to seasons mall, Hadapsar, Pune, Maharashtra 411028 and also through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

### **1. Appointment as Scrutinizer**

I am appointed as the scrutinizer for the remote e voting as well as the e voting by members during the 23<sup>rd</sup> annual general meeting of Shreenath Mhaskoba Sakhar Karkhana Limited scheduled on Thursday, 10<sup>th</sup> November 2022 at 11:00 a.m. held through video conferencing (VC) / Other audio visual means (OAVM). My responsibility as a scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

### **2. Dispatch of Notice convening the AGM**

2.1 Pursuant to general circulars issued by the Ministry of Corporate Affairs, advertisement was published in The Indian Express (English edition) and Loksatta (vernacular language newspaper) having electronic editions on 16<sup>th</sup> October 2022 specifying date and time of the AGM, availability of the notice on company's website, manner of registration of email ids by the members who are yet to register their email ids with the company, manner of voting through remote e voting or through e voting system at the AGM etc.

2.2 The company hosted the notice of AGM on its website, website of the agency providing the platform for remote e voting and e voting during the AGM on 16<sup>th</sup> October 2022.

### **3. Cut off date**

Voting rights were reckoned as on Tuesday, 1<sup>st</sup> November 2022 being cut off date for the purpose of deciding the entitlements of members for remote e voting and e voting during the AGM.

#### **4. Remote e voting process**

##### **4.1 Agency**

The company appointed CDSL as the agency for providing the platform for remote e voting and evoting during the AGM.

##### **4.2 Remote e voting period**

Remote e voting platform was open from Monday 7<sup>th</sup> November 2022 at 9.00 a.m. and shall end on Wednesday 9<sup>th</sup> November 2022 at 5 p.m. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e voting platform provided by CDSL.

#### **5. Voting at the AGM**

As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules 2014, for the purpose of ensuring that members who have cast their votes through remote e voting do not vote again during the general meeting, the scrutinizer shall have access after closure of period of remote e voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e voting, such as their names, ID/folios, number of shares held but not the manner in which they have voted.

At the AGM of the company held on Thursday, 10<sup>th</sup> November 2022 the chairman at end of discussions and resolutions announced that the facility for evoting is available to the members attending the meeting through VC/OAVM, who did not participate in the remote evoting to record their votes.


#### **6. Counting process**

On completion of evoting during the AGM, I unlocked the results of the remote e voting and e voting by members at the AGM, on the CDSL evoting platform and downloaded the results.

#### **7. Results**

Consolidated results with respect to each items on the agenda as set out in the notice of the AGM is enclosed herewith.

Based on the aforesaid results, out of the total 7 resolutions, the resolution nos. 1,2,4,5,6,7 of the notice of the AGM have been passed with requisite majority and resolution no. 3 has not been passed with requisite majority for failing to secure threshold votes being 51%.

  
Ashish Agarkar  
Advocate  
MAH/2433/2015



## CONSOLIDATED RESULTS

Item no 1 : To receive, consider and adopt the Audited Financial Statements for the year ended 31<sup>st</sup> March 2022, together with the Director's Report and the Auditor's Report thereon.

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	293	8,26,894	42	32,156	335	8,59,050	99.98
Dissent	1	150			1	150	0.02
Total	294	8,27,044	42	32,156	336	8,59,200	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 1 of the notice of AGM has been passed with requisite majority.

## CONSOLIDATED RESULTS

Item no 2 : To consider re-appointment of Mr. Yogesh Sasane, Director (DIN 02376845), is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment:

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	292	8,26,869	42	32,156	334	8,59,025	99.89
Dissent	2	175			2	175	0.02
Total	294	8,27,044	42	32,156	336	8,59,200	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 2 of the notice of AGM has been passed with requisite majority.

## CONSOLIDATED RESULTS

Item no 3 : To consider re-appointment of Mr. Babanrao Gaikwad, Director (DIN: 02377753), is liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment:

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	19	1,607	4	1,400	23	3,007	0.35
Dissent	275	8,25,437	38	30,756	313	8,56,193	99.65
Total	294	8,27,044	42	32,156	336	8,59,200	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 3 of the notice of AGM has not been passed with requisite majority for failing to secure the threshold votes.

## CONSOLIDATED RESULTS

Item no 4 : To declare a Final Dividend on Equity Shares and Preference Shares for the Financial Year ended March 31, 2022

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	290	8,26,619	41	31,156	331	8,57,775	99.83
Dissent	4	425	1	1,000	5	1425	0.17
Total	294	8,27,044	42	32,156	336	8,59,200	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 4 of the notice of AGM has been passed with requisite majority.

## CONSOLIDATED RESULTS

Item no 5 : To consider and approve remuneration payable to M/s Harshad S. Deshpande & Associates., Cost Accountants (Registration No. 00378) as Cost Auditors of the Company for the Financial Year 2022-23.

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	294	8,27,044	42	32,156	336	8,59,200	100
Dissent							
Total	294	8,27,044	42	32,156	336	8,59,200	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 5 of the notice of AGM has been passed with requisite majority.



## CONSOLIDATED RESULTS

Item no 6 : To consider and confirm the Appointment of Mr. Bhagwan Memane (DIN: 07653366) as a Director (Independent Director) of the Company.

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	292	8,26,869	42	32,156	334	8,59,025	99.98
Dissent	2	175			2	175	0.02
Total	294	8,27,044	42	32,156	336	8,59,200	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 6 of the notice of AGM has been passed with requisite majority.

## CONSOLIDATED RESULTS

Item no 7 : To consider and confirm the Appointment of Mr. Hanumant Shivale (DIN: 07653356) as a Director (Independent Director) of the Company.

Particulars	Remote E voting		E voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	292	8,26,869	42	32,156	334	8,59,025	99.82
Dissent	2	175			2	175	0.02
Total	294	8,27,044	42	32,156	336	8,59,200	100

Based on the aforesaid result, we report that the ordinary resolution set out in item no 7 of the notice of AGM has been passed with requisite majority.

The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,  
Yours faithfully



Ashish Agarkar  
Advocate  
MAH/2433/2015